

**MINUTES OF THE COMMITTEE
ON
BANKING AND FINANCIAL SERVICES**

Wednesday, April 27, 2005

10:30 a.m.

Room 327 House Office Building

The House Standing Committee on Banking And Financial Services was called to order by the Chair.

Members present: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Dillon, Clemente, Mayes.

Members absent/excused: None.

Representative Huizenga moved to approve the minutes of the March 23, 2005 meeting. Representative Mayes supported the motion. There being no objection, the motion prevailed by unanimous consent.

The Chair laid HB 4484 before the committee.

HB 4484 Wenke Mobile homes; title; enforcement procedures of a mortgage lien on a manufactured home; revise.

Representative Lorence Wenke, sponsor of HB 4484, and James MacPhee of Kalamazoo County State Bank testified in support of the bill. Mr. MacPhee also submitted written testimony. Questions and discussion among committee members followed.

Murray Brown of the Michigan Mortgage Lenders Association testified in support of the bill.

The following individuals submitted cards in support of the bill, but did not wish to testify:

Matt Hanley of the Michigan Bankers Association.

Brad Ward of the Michigan Association of Realtors.

Representative Palsrok moved to report HB 4484 with recommendation. Representative Mayes supported the motion. **The motion prevailed 8-0-1.**

FAVORABLE ROLL CALL

Yeas: Reps. Robertson, Green, Huizenga, Hune, Palsrok, Hunter, Clemente, Mayes.

Nays: None.

Pass: Rep. Dillon.

There being no further business before the committee, the Chair adjourned the meeting at 10:53 a.m.

Representative David Robertson, Chair

Dan Stump, Committee Clerk

House Banking And Financial Services Committee, (517) 373-5795